

Balance Sheet NJ SNFs Care One at Hanover Township Month to Date	FCCS_Periodic Dec-23 Care One at Hanover Township	FCCS_Periodic Dec-22 Care One at Hanover Township	FCCS_Periodic Change Care One at Hanover Township
<b>ASSETS</b>			
Cash and Cash Equivalents	\$572,454	(\$0)	\$572,454
Restricted Cash	217,852	(0)	217,852
Accounts Receivable	1,635,661	0	1,635,661
Allowance for Doubtful Accounts	(373,557)	0	(373,557)
Net Accounts Receivable	1,262,104	0	1,262,104
Other Receivable	0	0	0
Total Receivables	1,262,104	0	1,262,104
Prepaid Expenses	20,815	0	20,815
Other Current Assets	0	0	0
<b>Total Current Assets</b>	<b>2,073,225</b>	<b>(0)</b>	<b>2,073,225</b>
Land	0	1,411,237	(1,411,237)
Building	0	29,180,817	(29,180,817)
Leasehold Improvements	0	0	0
Furniture & Fixtures	0	1,089,031	(1,089,031)
Equipment	(0)	1,562,638	(1,562,638)
Computer Hardware & Software	0	73,414	(73,414)
Vehicles	0	0	0
Construction in Progress	0	200,350	(200,350)
<b>Fixed Assets</b>	<b>0</b>	<b>33,517,486</b>	<b>(33,517,486)</b>
Accumulated Depreciation	0	(7,709,566)	7,709,566
Property and Equipment, Net	0	25,807,921	(25,807,921)
Goodwill	0	0	0
Licenses	0	1,500,000	(1,500,000)
Intangible Assets, Net	0	0	0
Debt Issuance Costs	0	93,015	(93,015)
Other Long Term Assets	14,892	2,545	12,347
<b>Total Assets</b>	<b>\$2,088,117</b>	<b>\$27,403,480</b>	<b>(\$25,315,363)</b>

Balance Sheet NJ SNFs <b>Care One at Hanover Township</b> Month to Date	FCCS_Periodic <b>Dec-23</b> Care One at Hanover Township	FCCS_Periodic <b>Dec-22</b> Care One at Hanover Township	FCCS_Periodic <b>Change</b> Care One at Hanover Township
<b>LIABILITIES AND MEMBER'S CAPITAL</b>			
Accounts Payable	\$982,245	\$69,480	\$912,765
Accrued Expenses	9,768	0	9,768
Accrued Interest	0	5,575	(5,575)
Accrued Payroll - Salaries	726,398	0	726,398
Accrued PR Taxes & Benefits	72,467	0	72,467
Accrued Insurance	281,768	0	281,768
Suspense Accrued Interest	0	0	0
Corporate and Business Tax Liabilities	96,676	0	96,676
<b>Total Accounts Payable and Accrued Liabilities</b>	<b>2,169,323</b>	<b>75,055</b>	<b>2,094,268</b>
Resident Trust Liability	217,852	0	217,852
PNA Security Deposit	9,892	0	9,892
Entrance Fees	0	0	0
Other Current Liabilities	0	0	0
Debt - Current Portion	0	36,135	(36,135)
Line of Credit - Current	0	0	0
<b>Total Current Liabilities</b>	<b>2,397,067</b>	<b>111,191</b>	<b>2,285,876</b>
Due to / from Affiliates	11,054,561	3,054,115	8,000,447
Debt - Long Term Portion	0	25,518,860	(25,518,860)
Line of Credit - Long Term	0	0	0
Partners Note	0	(1,500,000)	1,500,000
Deferred Lease Incentive	0	0	0
Interest Rate Swap Liability	0	0	0
Other Long Term Liabilities	0	0	0
<b>Total Long Term Liabilities</b>	<b>11,054,561</b>	<b>27,072,975</b>	<b>(16,018,414)</b>
<b>Total Liabilities</b>	<b>13,451,628</b>	<b>27,184,166</b>	<b>(13,732,538)</b>
Interest Rate Swap	0	0	0
Additional Paid In Capital	0	0	0
Class C Interests	0	0	0
Members' Distributions	0	0	0
Equity Transfer	0	0	0
Members' Capital	0	0	0
Non Controlling Interest	0	0	0
Retained Earnings	(11,363,511)	219,314	(11,582,826)
Equity	(11,363,511)	219,314	(11,582,826)
<b>Total Liabilities and Equity</b>	<b>\$2,088,117</b>	<b>\$27,403,480</b>	<b>(\$25,315,363)</b>

YTD Financial Statement NJ SNFs Care One at Hanover Township Year to Date Dec-23	YTD Dec - 23 Care One at Hanover Township
<b>TOTAL</b>	
<b>RESIDENT REVENUES</b>	
Total Private	\$825,620
Medicaid and Managed Medicaid	4,650,486
Managed Care	1,314,657
Medicare - All Types	3,916,798
Non-Covered and All Others	0
<b>Total - Room &amp; Board Revenue</b>	<b>10,707,561</b>
Ancillary Revenue	493,998
Enhanced Services Revenue	0
Other Resident Revenue	4,075
<b>Total Resident Revenue</b>	<b>11,205,635</b>
Other Revenues	3,662
Provider Tax Income	0
<b>Total Revenue</b>	<b>11,209,296</b>
<b>OPERATING EXPENSES</b>	
Nursing	3,248,057
Dietary	653,664
Therapy	870,795
Ancillary Expenses	945,493
Administrative	1,393,946
Plant & Utilities	462,962
Housekeeping & Laundry	403,363
Activities	69,920
Admissions	167,303
Social Service	66,431
Employee Benefits and Payroll Taxes	1,030,170
Bad Debt Expense	572,543
Insurance Expense	161,728
<b>Total Operating Expenses</b>	<b>10,046,376</b>
<b>EBITDARM</b>	<b>1,162,921</b>
EBITDARM MARGIN	10%
Management Fees	501,771
<b>EBITDAR</b>	<b>661,150</b>
Rent	2,110,801
<b>EBITDA</b>	<b>(1,449,652)</b>
<b>CAPITAL RELATED</b>	
Amortization	0
Depreciation	0
Extraordinary Items and Gain/Loss	4,588
Equity in Earnings	0
Interest Expense	0
Investment Income	(3,746)
Non Recurring	0
Other Income	31,928
<b>Capital Related</b>	<b>32,770</b>
<b>Pre-Tax Income</b>	<b>(1,482,422)</b>
Income Tax	0
Minority Interest Expense	0
<b>Net Income</b>	<b>(\$1,482,422)</b>

**Care One at Hanover Township  
Statement of Cash Flows**

Care One at  
Hanover Township

**Cash Flows from Operating Activities:**

Net Income	(1,482,422)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	0
Changes in operating assets and liabilities:	
Decrease (Increase) in restricted cash	(109,051)
Decrease (Increase) in patient receivables	54,264
Decrease (Increase) in other receivables	0
Decrease (Increase) in prepaid expenses and other current assets	(10,618)
Decrease (Increase) in other long term assets	(1,248)
Decrease (Increase) in amounts due from affiliates/Partner's note	1,085,437
(Decrease) Increase in accounts payable	(249,805)
(Decrease) Increase in accrued expenses	83,879
(Decrease) Increase in accrued payroll and payroll taxes	745,043
(Decrease) Increase in patients' security deposits and liabilities	110,300
(Decrease) Increase in other current liabilities	27,800
(Decrease) Increase in other long term liabilities	0
Net Cash provided by Operating Activities	<u>253,578</u>

**Cash Flows from Investing Activities:**

Additions to property and equipment, net	(0)
Net Cash used in Investing Activities	<u>(0)</u>

**Cash Flows from Financing Activities:**

Net borrowing under Loan	0
Line of credit	0
Debt Issuance costs	0
Distributions to Members	0
Net Cash used in Financing Activities	<u>-</u>

**Change in Cash and Cash Equivalents** 253,578

**Cash and Cash Equivalents - beginning of period** 318,876

**Cash and Cash Equivalents - end of period** \$572,454