Balance Sheet			
NJ SNFs			
CareOne at King James			
Month to Date	FCCS_Periodic	FCCS_Periodic	FCCS_Periodic
	Dec-23	Dec-22	Change
	CareOne at	CareOne at	
I	King James	King James	CareOne at King James
ASSETS			
Cash and Cash Equivalents	\$24,329	\$74,707	(\$50,378)
Restricted Cash	61,100	49,634	11,466
Accounts Receivable	1,187,615	1,409,798	(222,183)
Allowance for Doubtful Accounts	(220,394)	(317,128)	96,735
Net Accounts Receivable	967,222	1,092,670	(125,448)
Other Receivable	0	0	0
Total Receivables	967,222	1,092,670	(125,448)
Prepaid Expenses	25,753	14,770	10,983
Other Current Assets	0	0	0
Total Current Assets	1,078,404	1,231,781	(153,377)
Land	3,161,941	3,048,941	113,000
Building	12,248,571	12,232,081	16,489
Leasehold Improvements	0	0	0
Furniture & Fixtures	2,864,843	2,864,843	0
Equipment	1,446,486	1,421,564	24,922
Computer Hardware & Software	167,894	167,894	0
Vehicles	0	0	0
Construction in Progress	50,653	81,858	(31,205)
Fixed Assets	19,940,388	19,817,181	123,207
Accumulated Depreciation	(11,097,811)	(10,240,587)	(857,224)
Property and Equipment, Net	8,842,577	9,576,594	(734,017)
Goodwill	0	0	0
Licenses	945,000	945,000	0
Intangible Assets, Net	0	0	0
Debt Issuance Costs	5,640	2,192	3,449
Other Long Term Assets	17,836	11,568	6,268
Total Assets	\$10,889,458	\$11,767,135	(\$877,678)

Balance Sheet			
NJ SNFs			
CareOne at King James			
Month to Date	FCCS_Periodic Dec-23	FCCS_Periodic Dec-22	FCCS_Periodic Change
I	CareOne at King James	CareOne at King James	CareOne at King James
LIABILITIES AND MEMBER'S CAPITAL			
Accounts Payable	\$2,305,425	\$1,816,067	\$489,358
Accrued Expenses	74,677	93,556	(18,880)
Accrued Interest	69,337	61,440	7,897
Accrued Payroll - Salaries	193,423	0	193,423
Accrued PR Taxes & Benefits	77,000	111,683	(34,683)
Accrued Insurance	1,032,915	1,136,669	(103,754)
Suspense Accrued Interest	0	0	0
Corporate and Business Tax Liabilities	112,811	105,080	7,731
Total Accounts Payable and Accrued Liabilities	3,865,589	3,324,496	541,092
Resident Trust Liability	61,100	49,634	11,466
PNA Security Deposit	17,836	11,568	6,268
Entrance Fees	0	11,506	0,208
	Ĭ	~	
Other Current Liabilities	0	0	0
Debt - Current Portion	180,362	10,396,466	(10,216,105)
Line of Credit - Current	1,690,888	1,560,600	130,288
Total Current Liabilities	5,815,774	15,342,765	(9,526,991)
Due to / from Affiliates	(8,067,102)	(8,027,682)	(39,421)
Debt - Long Term Portion	8,956,931	0	8,956,931
Line of Credit - Long Term	0	0	0
Partners Note	0	0	0
Deferred Lease Incentive	0	0	0
Interest Rate Swap Liability	(0)	(0)	0
Other Long Term Liabilities	(0)	(0)	0
Total Long Term Liabilities	889,829	(8,027,682)	8,917,510
Total Liabilities	6,705,603	7,315,084	(609,481)
Laterant Date Course		0	0
Interest Rate Swap	0	0	0
Additional Paid In Capital	0	0	0
Class C Interests	0	0	0
Members' Distributions	(600,000)	(600,000)	0
Equity Transfer	2.155.000	0	0
Members' Capital	2,155,000	2,155,000	0
Non Controlling Interest	0	0	(269 107)
Retained Earnings	2,628,855	2,897,052	(268,197)
Equity	4,183,855	4,452,052	(268,197)
Total Liabilties and Equity	\$10,889,458	\$11,767,135	(\$877,678)

YTD Financial Statement	
NJ SNFs	
CareOne at King James	
Year to Date	YTD
Dec-23	Dec - 23
	CareOne at
TOTAL	King James
RESIDENT REVENUES	64 774 445
Total Private Medicaid and Managed Medicaid	\$1,771,115 4,804,885
Managed Care	1,506,217
Medicare - All Types	5,250,037
Non-Covered and All Others	0
Total - Room & Board Revenue	13,332,254
Ancillary Revenue	632,835
Enhanced Services Revenue	0
Other Resident Revenue	1,066
Total Resident Revenue	13,966,154
Other Revenues	10,534
Provider Tax Income	0
Total Revenue	13,976,688
OPERATING EXPENSES	
Nursing	4,566,515
Dietary	835,409
Therapy	1,005,831
Ancillary Expenses	921,799
Administrative Plant & Utilities	1,346,306 600,783
Housekeeping & Laundry	331,254
Activities	173,766
Admissions	178,000
Social Service	123,728
Employee Benefits and Payroll Taxes	1,253,263
Bad Debt Expense	305,578
Insurance Expense	237,084
Total Operating Expenses	11,879,316
EBITDARM	2,097,372
EBITDARM MARGIN	15%
Management Fees	699,390
EBITDAR	1,397,982
Rent	0
EBITDA	1,397,982
CAPITAL RELATED	
Amortization	5,017
Depreciation 1.0 i. (I	857,822
Extraordinary Items and Gain/Loss	7,359
Equity in Earnings	0
Interest Expense	803,904
Investment Income Non Recurring	(1,445)
Other Income	(6,479)
Capital Related	1,666,179
Pre-Tax Income	(268,197)
Income Tax	0
Minority Interest Expense	0
Net Income	(\$268,197)
1 vet meonie	(\$200,197)

CareOne at King James Statement of Cash Flows

Cash Flows from Operating Activities: Net Income		CareOne at King James
Net Income Adjustments to reconcile net income to net cash provided by operating activities: Depreciation and amortization Changes in operating assets and liabilities: Decrease (Increase) in restricted cash Decrease (Increase) in other receivables Decrease (Increase) in prepaid expenses and other current assets Decrease (Increase) in prepaid expenses and other current assets Decrease (Increase) in other long term assets Decrease (Increase) in other long term assets Decrease (Increase) in amounts due from affiliates/Partner's note (39,421) (Decrease) Increase in accounts payable (Decrease) Increase in accrued expenses (Decrease) Increase in accrued expenses (Decrease) Increase in accrued payroll and payroll taxes (Decrease) Increase in activities (Decrease) Increase in other current liabilities (Decrease) Increase in other long term liabilities (Decrease) Increase in accounts of term liabilities (Decrease) Increase in accounts of term liabilities (Decrease) Increase i	Cash Flaws from Operating Activities	James
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Cash and Cash Equivalents - beginning of period 74,707	Net Cash used in Financing Activities	(1,137,352)
	Change in Cash and Cash Equivalents	(50,378)
Cash and Cash Equivalents - end of period \$24,329	Cash and Cash Equivalents - beginning of period	74,707
	Cash and Cash Equivalents - end of period	\$24,329