

Balance Sheet NJ SNFs <b>CareOne at Livingston (SNF)</b> Month to Date	FCCS_Periodic <b>Dec-23</b> CareOne at Livingston (SNF)	FCCS_Periodic <b>Dec-22</b> CareOne at Livingston (SNF)	FCCS_Periodic <b>Change</b> CareOne at Livingston (SNF)
<b>ASSETS</b>			
Cash and Cash Equivalents	\$541,656	\$291,362	\$250,294
Restricted Cash	(0)	(0)	0
Accounts Receivable	1,890,674	2,134,750	(244,076)
Allowance for Doubtful Accounts	(618,207)	(812,556)	194,349
Net Accounts Receivable	1,272,467	1,322,194	(49,727)
Other Receivable	0	0	0
Total Receivables	1,272,467	1,322,194	(49,727)
Prepaid Expenses	28,014	22,751	5,263
Other Current Assets	0	0	0
<b>Total Current Assets</b>	<b>1,842,137</b>	<b>1,636,306</b>	<b>205,831</b>
Land	2,224,376	2,224,376	0
Building	11,631,032	11,680,296	(49,265)
Leasehold Improvements	0	0	0
Furniture & Fixtures	2,153,082	2,179,120	(26,038)
Equipment	1,427,553	1,353,640	73,912
Computer Hardware & Software	299,556	299,428	127
Vehicles	6,696	6,696	0
Construction in Progress	58,363	112,157	(53,793)
<b>Fixed Assets</b>	<b>17,800,656</b>	<b>17,855,713</b>	<b>(55,056)</b>
Accumulated Depreciation	(11,275,257)	(10,713,514)	(561,743)
Property and Equipment, Net	6,525,399	7,142,199	(616,800)
Goodwill	0	0	0
Licenses	1,261,820	1,261,820	0
Intangible Assets, Net	0	0	0
Debt Issuance Costs	152,980	199,052	(46,072)
Other Long Term Assets	9,402	13,647	(4,245)
<b>Total Assets</b>	<b>\$9,791,739</b>	<b>\$10,253,025</b>	<b>(\$461,286)</b>

Balance Sheet NJ SNFs			
CareOne at Livingston (SNF)			
Month to Date	FCCS_Periodic Dec-23 CareOne at Livingston (SNF)	FCCS_Periodic Dec-22 CareOne at Livingston (SNF)	FCCS_Periodic Change CareOne at Livingston (SNF)
<b>LIABILITIES AND MEMBER'S CAPITAL</b>			
Accounts Payable	\$1,082,345	\$970,147	\$112,198
Accrued Expenses	273,650	26,974	246,676
Accrued Interest	81,432	99,310	(17,878)
Accrued Payroll - Salaries	239,497	0	239,497
Accrued PR Taxes & Benefits	102,846	70,058	32,788
Accrued Insurance	1,166,995	1,183,364	(16,369)
Suspense Accrued Interest	0	0	0
Corporate and Business Tax Liabilities	49,533	56,394	(6,861)
<b>Total Accounts Payable and Accrued Liabilities</b>	2,996,298	2,406,247	590,051
Resident Trust Liability	(0)	(0)	0
PNA Security Deposit	8,902	13,147	(4,245)
Entrance Fees	0	0	0
Other Current Liabilities	0	0	0
Debt - Current Portion	274,050	22,930	251,120
Line of Credit - Current	0	0	0
<b>Total Current Liabilities</b>	3,279,250	2,442,325	836,926
Due to / from Affiliates	(12,197,056)	(14,119,787)	1,922,732
Debt - Long Term Portion	17,081,558	17,390,179	(308,621)
Line of Credit - Long Term	0	0	0
Partners Note	(890,850)	(890,850)	0
Deferred Lease Incentive	0	0	0
Interest Rate Swap Liability	0	0	0
Other Long Term Liabilities	(0)	(0)	0
<b>Total Long Term Liabilities</b>	3,993,652	2,379,542	1,614,111
<b>Total Liabilities</b>	7,272,903	4,821,866	2,451,036
Interest Rate Swap	0	0	0
Additional Paid In Capital	0	0	0
Class C Interests	0	0	0
Members' Distributions	(2,646)	(2,646)	0
Equity Transfer	0	0	0
Members' Capital	2,274,000	2,274,000	0
Non Controlling Interest	0	0	0
Retained Earnings	247,482	3,159,804	(2,912,322)
Equity	2,518,836	5,431,158	(2,912,322)
<b>Total Liabilities and Equity</b>	9,791,739	10,253,025	(\$461,286)

YTD Financial Statement NJ SNFs CareOne at Livingston (SNF) Year to Date Dec-23	YTD Dec - 23 CareOne at Livingston (SNF)
<b>TOTAL</b>	
<b>RESIDENT REVENUES</b>	
Total Private	\$1,649,000
Medicaid and Managed Medicaid	3,044,999
Managed Care	2,911,839
Medicare - All Types	3,163,156
Non-Covered and All Others	0
<b>Total - Room &amp; Board Revenue</b>	<b>10,768,993</b>
Ancillary Revenue	626,925
Enhanced Services Revenue	276,815
Other Resident Revenue	578
<b>Total Resident Revenue</b>	<b>11,673,312</b>
Other Revenues	9,749
Provider Tax Income	0
<b>Total Revenue</b>	<b>11,683,061</b>
<b>OPERATING EXPENSES</b>	
Nursing	4,009,848
Dietary	800,296
Therapy	1,150,766
Ancillary Expenses	1,152,886
Administrative	1,417,985
Plant & Utilities	589,801
Housekeeping & Laundry	394,217
Activities	222,021
Admissions	167,185
Social Service	113,818
Employee Benefits and Payroll Taxes	983,406
Bad Debt Expense	891,368
Insurance Expense	265,604
<b>Total Operating Expenses</b>	<b>12,159,199</b>
<b>EBITDARM</b>	<b>(476,138)</b>
EBITDARM MARGIN	-4%
Management Fees	495,845
<b>EBITDAR</b>	<b>(971,983)</b>
Rent	0
<b>EBITDA</b>	<b>(971,983)</b>
<b>CAPITAL RELATED</b>	
Amortization	54,287
Depreciation	561,743
Extraordinary Items and Gain/Loss	(2,933)
Equity in Earnings	0
Interest Expense	1,339,699
Investment Income	(5,640)
Non Recurring	0
Other Income	(6,817)
<b>Capital Related</b>	<b>1,940,340</b>
<b>Pre-Tax Income</b>	<b>(2,912,322)</b>
Income Tax	0
Minority Interest Expense	0
<b>Net Income</b>	<b>(\$2,912,322)</b>

**CareOne at Livingston (SNF)**  
**Statement of Cash Flows**

CareOne at  
Livingston (SNF)

**Cash Flows from Operating Activities:**

Net Income	(2,912,322)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	616,030
Changes in operating assets and liabilities:	
Decrease (Increase) in restricted cash	0
Decrease (Increase) in patient receivables	49,727
Decrease (Increase) in other receivables	0
Decrease (Increase) in prepaid expenses and other current assets	(5,263)
Decrease (Increase) in other long term assets	4,245
Decrease (Increase) in amounts due from affiliates/Partner's note	1,922,732
(Decrease) Increase in accounts payable	112,198
(Decrease) Increase in accrued expenses	212,429
(Decrease) Increase in accrued payroll and payroll taxes	272,285
(Decrease) Increase in patients' security deposits and liabilities	(4,245)
(Decrease) Increase in other current liabilities	(6,861)
(Decrease) Increase in other long term liabilities	0
Net Cash provided by Operating Activities	<u>260,954</u>

**Cash Flows from Investing Activities:**

Additions to property and equipment, net	55,056
Net Cash used in Investing Activities	<u>55,056</u>

**Cash Flows from Financing Activities:**

Net borrowing under Loan	(57,501)
Line of credit	0
Debt Issuance costs	(8,215)
Distributions to Members	0
Net Cash used in Financing Activities	<u>(65,716)</u>

**Change in Cash and Cash Equivalents** 250,294

**Cash and Cash Equivalents - beginning of period** 291,362

**Cash and Cash Equivalents - end of period** \$541,656