

Balance Sheet NJ SNFs Oradell Health Care Center Month to Date	FCCS_Periodic	FCCS_Periodic	FCCS_Periodic
	Dec-23	Dec-22	Change
	Oradell Health Care Center	Oradell Health Care Center	Oradell Health Care Center
ASSETS			
Cash and Cash Equivalents	\$268,136	\$0	\$268,136
Restricted Cash	(0)	0	(0)
Accounts Receivable	3,634,575	0	3,634,575
Allowance for Doubtful Accounts	(1,143,796)	0	(1,143,796)
Net Accounts Receivable	2,490,779	0	2,490,779
Other Receivable	0	0	0
Total Receivables	2,490,779	0	2,490,779
Prepaid Expenses	36,067	0	36,067
Other Current Assets	(1,000)	0	(1,000)
Total Current Assets	2,793,982	0	2,793,982
Land	0	2,524,211	(2,524,211)
Building	0	16,795,575	(16,795,575)
Leasehold Improvements	0	0	0
Furniture & Fixtures	0	2,271,749	(2,271,749)
Equipment	0	1,592,443	(1,592,443)
Computer Hardware & Software	0	221,340	(221,340)
Vehicles	0	0	0
Construction in Progress	0	1,343,960	(1,343,960)
Fixed Assets	0	24,749,277	(24,749,277)
Accumulated Depreciation	0	(12,029,351)	12,029,351
Property and Equipment, Net	0	12,719,926	(12,719,926)
Goodwill	0	0	0
Licenses	0	32,500	(32,500)
Intangible Assets, Net	0	0	0
Debt Issuance Costs	0	100,802	(100,802)
Other Long Term Assets	12,455	0	12,455
Total Assets	\$2,806,437	\$12,853,228	(\$10,046,791)

Balance Sheet NJ SNFs Oradell Health Care Center Month to Date	FCCS_Periodic Dec-23 Oradell Health Care Center	FCCS_Periodic Dec-22 Oradell Health Care Center	FCCS_Periodic Change Oradell Health Care Center
LIABILITIES AND MEMBER'S CAPITAL			
Accounts Payable	\$1,335,389	\$20,494	\$1,314,895
Accrued Expenses	109,314	(0)	109,314
Accrued Interest	0	93,131	(93,131)
Accrued Payroll - Salaries	(49,626)	0	(49,626)
Accrued PR Taxes & Benefits	118,540	0	118,540
Accrued Insurance	835,828	0	835,828
Suspense Accrued Interest	0	0	0
Corporate and Business Tax Liabilities	133,768	0	133,768
Total Accounts Payable and Accrued Liabilities	2,483,213	113,625	2,369,588
Resident Trust Liability	(0)	0	(0)
PNA Security Deposit	12,455	0	12,455
Entrance Fees	0	0	0
Other Current Liabilities	0	0	0
Debt - Current Portion	0	(0)	0
Line of Credit - Current	0	0	0
Total Current Liabilities	2,495,668	113,625	2,382,043
Due to / from Affiliates	2,143,573	(19,480,519)	21,624,093
Debt - Long Term Portion	0	15,079,891	(15,079,891)
Line of Credit - Long Term	0	0	0
Partners Note	0	(1,500,000)	1,500,000
Deferred Lease Incentive	0	0	0
Interest Rate Swap Liability	0	0	0
Other Long Term Liabilities	0	0	0
Total Long Term Liabilities	2,143,573	(5,900,629)	8,044,202
Total Liabilities	4,639,242	(5,787,004)	10,426,245
Interest Rate Swap	0	0	0
Additional Paid In Capital	0	0	0
Class C Interests	0	0	0
Members' Distributions	0	0	0
Equity Transfer	0	0	0
Members' Capital	0	0	0
Non Controlling Interest	0	0	0
Retained Earnings	(1,832,805)	18,640,231	(20,473,036)
Equity	(1,832,805)	18,640,231	(20,473,036)
Total Liabilities and Equity	\$2,806,437	\$12,853,228	(\$10,046,791)

YTD Financial Statement NJ SNFs Oradell Health Care Center Year to Date Dec-23	YTD Dec - 23 Oradell Health Care Center
TOTAL	
RESIDENT REVENUES	
Total Private	\$2,810,105
Medicaid and Managed Medicaid	6,055,440
Managed Care	2,867,139
Medicare - All Types	7,180,359
Non-Covered and All Others	0
Total - Room & Board Revenue	18,913,043
Ancillary Revenue	351,413
Enhanced Services Revenue	0
Other Resident Revenue	240
Total Resident Revenue	19,264,696
Other Revenues	17,646
Provider Tax Income	601
Total Revenue	19,282,343
OPERATING EXPENSES	
Nursing	6,658,524
Dietary	1,043,483
Therapy	1,728,648
Ancillary Expenses	2,048,558
Administrative	1,876,266
Plant & Utilities	541,283
Housekeeping & Laundry	680,611
Activities	249,473
Admissions	89,190
Social Service	130,062
Employee Benefits and Payroll Taxes	1,671,942
Bad Debt Expense	990,066
Insurance Expense	178,682
Total Operating Expenses	17,886,788
EBITDARM	1,395,554
EBITDARM MARGIN	7%
Management Fees	801,109
EBITDAR	594,446
Rent	1,180,198
EBITDA	(585,752)
CAPITAL RELATED	
Amortization	0
Depreciation	0
Extraordinary Items and Gain/Loss	(2,154)
Equity in Earnings	0
Interest Expense	0
Investment Income	(14,259)
Non Recurring	0
Other Income	(8,167)
Capital Related	(24,580)
Pre-Tax Income	(561,173)
Income Tax	0
Minority Interest Expense	0
Net Income	(\$561,173)

Oradell Health Care Center
Statement of Cash Flows

Oradell Health
Care Center

Cash Flows from Operating Activities:

Net Income	(561,173)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	0
Changes in operating assets and liabilities:	
Decrease (Increase) in restricted cash	0
Decrease (Increase) in patient receivables	843,379
Decrease (Increase) in other receivables	0
Decrease (Increase) in prepaid expenses and other current assets	(13,963)
Decrease (Increase) in other long term assets	11,166
Decrease (Increase) in amounts due from affiliates/Partner's note	226,517
(Decrease) Increase in accounts payable	(567,800)
(Decrease) Increase in accrued expenses	277,754
(Decrease) Increase in accrued payroll and payroll taxes	(51,699)
(Decrease) Increase in patients' security deposits and liabilities	(11,166)
(Decrease) Increase in other current liabilities	4,242
(Decrease) Increase in other long term liabilities	0
Net Cash provided by Operating Activities	<u>157,258</u>

Cash Flows from Investing Activities:

Additions to property and equipment, net	(0)
Net Cash used in Investing Activities	<u>(0)</u>

Cash Flows from Financing Activities:

Net borrowing under Loan	0
Line of credit	0
Debt Issuance costs	0
Distributions to Members	0
Net Cash used in Financing Activities	<u>-</u>

Change in Cash and Cash Equivalents 157,258

Cash and Cash Equivalents - beginning of period 110,878

Cash and Cash Equivalents - end of period \$268,136